

Rental Property Checklist



- Was the property available to rent the whole year?
- How many weeks was the property rented for?
- Did you refinance this year?
- Is the property jointly owned? List the owners and their percentage of ownership.

INCOME AND EXPENSES

Below is a list of income and expenses that may be relevant for your rental property. You need to ensure that you keep all receipts. Some of these items are changing for the 2017/2018 financial year.

INCOME	\$
Rent Received	
Other income from the property	
EXPENSES	\$
Agent Fees	
Bank Charges	
Strata Levies	
Borrowing Expenses (costs of initial financing and refinancing)	
Cleaning	
Council Rates	
Depreciation on fixtures and fittings (depreciation report)	
Depreciation, special building write off * this is only available to the first owner from 9 May 2017	
Gardening and Lawn Mowing	
Insurance, both home and contents and landlord	
Interest on loan	
Land Tax	
Legal Fees	
Pest Control	
Renovations or assets (please list and provide dates)	
Repairs and Maintenance to existing property	
Stationary and Postage	
Sundry Expenses	
Telephone calls to agent and tenants	
Travel Expenses * this is not available 2017/2018FY	
Water Rates	
Any other expenses	